

WOODBURN EVANS HEAD GOLF CLUB LIMITED

ABN 77 504 930 503

**Summarised Financial Report For The Year Ended
31 May 2024**

Woodburn Evans Head Golf Club Limited

ABN 77 504 930 503

Summarised Financial Report For The Year Ended 31 May 2024

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**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN: 77 504 930 503
REPORT OF THE DIRECTORS'**

The Directors of Woodburn Evans Head Golf Club Limited (ABN 77 504 930 503 (the "Club")), submit their report for the company for the year ended 31 May 2024.

Directors

The names of the Directors of the Club in office during the financial year and until the date of this report are:

Peter O'Connor	President/	Director September 2017 - current
James Perkins	Vice President/ Greens	Director 2002-2018 and reinstated September 2021 - current
James Olivieri	Treasurer/ WHS Officer	Director September 2017 - current
Dave Ferrier		Director October 2016 - current
John Robinson Jnr	Captain/ Handicapper/ Match Committee/ NRDGA Rep	Director May 2016 - current
Carrol Youngberry		Director September 2019 - current
Robert Turner		Director September 2021 - current
William Kessell		Director September 2021 - current
Sue Jacobson	Admin Officer	Director May 2023 - current
Grant Pawsey		Director September 2023 - current
Andrew Schmitt		Director September 2023 - current
Wayne Doran		Resigned September 2023

The Directors were in office from the beginning of the financial year until the date of this report, unless otherwise stated.

Principal Activities

The principal activities of the Club during the financial year have been the operation of a licenced golf club and golf course. There have been no significant changes in the nature of those activities during the financial year.

There has been no significant change in the nature of this activity during the year.

Short Term Objectives

The Club's short term objectives are:

- To maintain a golf course for both competitive and social golfers.
- To provide a facility for the community to enjoy social activities.

Long Term Objectives

The Club's long term objectives are:

- To draw golfers from the local region and further abroad to the Club; and
- To provide for better utilisation of the Clubhouse facilities.

Strategies

To achieve these objectives, the Club has adopted the following strategies:

- To continue to maintain and make improvements to the Course as is financially viable; and
Through cost effective promotion, have the Club known as a friendly venue for Golf and on non
- Golf activities.

Company Secretary

James Oliveri was appointed Secretary in September 2021 and remains in office at the date of this report.

Meetings of Directors

During the financial year, 12 ordinary meetings of directors and 1 special meetings were held
Attendances by each director during the year were as follows:

	Directors' Meetings		Special Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Peter O'Connor	12	12	1	1
James Perkins	12	10	1	1
James Olivieri	12	8	1	-
Dave Ferrier	12	9	1	1
John Robinson Jnr	12	9	1	1
Carrol Youngberry	12	11	1	1
Robert Turner	12	10	1	1
William Kessell	12	12	1	1
Sue Jacobson	12	12	1	1
Grant Pawsey	9	6	-	-
Andrew Schmitt	9	1	-	-
Wayne Doran	3	2	1	1

Significant Changes in State of Affairs

No matter or circumstance has arisen which significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.

After Balance Date Events

No matter or circumstance has arisen which significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.

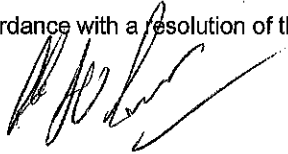
Likely Developments

The Club expects to continue the rebuilding from the March 2022 floods to get the Clubs facilities and trade back to pre-flood levels.

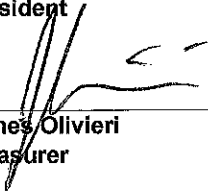
Auditor's Independence Declaration

An independence declaration has been provided to the Directors by the auditor of Woodburn Evans Head Golf Club Limited , MF Partners Chartered Accountants, and is attached to the Directors' report.

Signed in accordance with a resolution of the Directors.



Peter O'Connor
President



James Olivieri
Treasurer

Signed at Woodburn
8th August 2024

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF WOODBURN EVANS HEAD GOLF CLUB LIMITED
ABN: 77 504 930 503**

In relation to our audit of the financial report of Woodburn Evans Head Golf Club Limited for the year ended 31 May 2024, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

MF Partners Chartered Accountants



**Mark Charter
Partner**

8th August 2024

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
PROFIT AND LOSS AND STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MAY 2024

	2024	2023
	\$	\$
Revenue	975,264	565,894
Other income	7,156	8,808
Employee benefits expense	(143,013)	(158,921)
Depreciation and amortisation expense	(62,753)	(49,709)
Finance costs	-	-
Loss on disposal of assets	-	-
Bar cost of goods sold	(105,689)	(88,384)
Repairs & Maintenance	(124,649)	(61,837)
Trophies	(21,281)	(15,307)
Audit expense	(5,600)	(5,350)
Marketing & Gaming expenses	(8,543)	(5,005)
Administration expense	(89,033)	(50,977)
Other expenses	(45,361)	(28,943)
Profit before income tax	376,498	110,268
Income tax expense	-	-
Profit for the year	376,498	110,268
Other comprehensive income:		
Capital grants	-	32,045
Total comprehensive income for the year	-	32,045
Total comprehensive income attributable to members of the entity	376,498	142,313

The accompanying notes form part of these financial statements.

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2024

	2024	2023
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	243,136	98,293
Trade and other receivables	1,320	95
Inventories	21,277	19,845
Other assets	36,592	28,776
Financial assets	300,000	95,110
TOTAL CURRENT ASSETS	602,325	242,119
NON-CURRENT ASSETS		
Property, plant and equipment	735,104	738,566
Right if use assets	60,660	-
TOTAL NON-CURRENT ASSETS	795,764	738,566
TOTAL ASSETS	1,398,089	980,685
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	104,583	91,744
Borrowings	42,995	60,000
Short term provisions	33,145	35,486
TOTAL CURRENT LIABILITIES	180,723	187,230
NON-CURRENT LIABILITIES		
Borrowings	47,414	-
TOTAL NON-CURRENT LIABILITIES	47,414	-
TOTAL LIABILITIES	228,137	187,230
NET ASSETS	1,169,952	793,455
EQUITY		
Retained earnings	1,169,212	792,715
Reserves	740	740
TOTAL EQUITY	1,169,952	793,455

The accompanying notes form part of these financial statements.

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2024

	Retained Earnings	Revaluation Surplus	Total
	\$	\$	\$
Balance at 1 June 2022	650,402	740	651,142
Profit (Loss) attributable to the entity	110,268	-	110,268
Total other comprehensive income for the year	-	-	-
Total other comprehensive income for the year	32,045	-	32,045
Balance at 31 May 2023	792,715	740	793,455
Profit (Loss) attributable to the entity	376,498	-	376,498
Total other comprehensive income for the year	-	-	-
Balance at 31 May 2024	1,169,213	740	1,169,952

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MAY 2024

	Note	2024 \$	2023 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers		958,486	610,841
Payments to suppliers and employees		(573,641)	(403,398)
Interest received		11,414	1,458
Finance costs		-	-
Net cash provided by/(used in) operating activities		<u>396,259</u>	<u>208,899</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		50,000	-
Payment for property, plant and equipment		(126,935)	(214,686)
Net cash provided by/(used in) investing activities		<u>(76,935)</u>	<u>(214,686)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of borrowings		(37,238)	-
Increase in borrowings		67,647	60,000
Net cash provided by/(used in) financing activities		<u>30,409</u>	<u>60,000</u>
Net increase/(decrease) in cash held		349,733	54,212
Cash and cash equivalents at the beginning of the financial year		193,403	139,191
Cash and cash equivalents at the end of the financial year		<u><u>543,136</u></u>	<u><u>193,403</u></u>

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

The financial statements are for Woodburn Evans Head Golf Club Limited as an individual entity, incorporated and domiciled in Australia. Woodburn Evans Head Golf Club Limited is a company limited by guarantee.

Note 1 Basis of Preparation of Financial Report

Basis of Preparation

The summary financial statements of Woodburn Evans Head Golf Club Limited, which comprises the statement of financial position as at 31 May 2024 and the profit and loss and statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date and the directors' declaration are derived from the financial report of Woodburn Evans Head Golf Club Limited for 31 May 2024. An unmodified review opinion on these financial statements was issued on 8 August 2024.

The summary financial statements do not contain all the disclosures required under the Corporations Act 2001 and the Australian Accounting Standards - Summary Disclosure, and therefore do not constitute a financial report under this Act. Reading the financial statements is therefore not a substitute for reading the full financial report of Woodburn Evans Head Golf Club Limited at 31 May 2024.

Note 2 Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the entity. At 31 May 2024 the number of members is 192 (2023: 194).

Note 3 Events After the Reporting Period

No matter or circumstance has arisen which significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.

Note 4 Going Concern

The Club has continued its recovery from the 2022 floods and the financial position has improved significantly. Given the current level of trading the Club appears to be a going concern.

**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN: 77 504 930 503
DIRECTORS' DECLARATION**

The Board of Woodburn Evans Head Golf Club Limited declare that the summarised financial report of Woodburn Evans Head Golf Club Limited for the financial year ended 31 May 2024, as set out on pages 1 to 9 is an extract from the full financial report for the year ended 31 May 2024 and has been derived from and is consistent with the full financial report of Woodburn Evans Head Golf Club Limited.

This declaration is made in accordance with a resolution of the Board of Directors.



Peter O'Connor
President



James Olivieri
Treasurer

Signed at Woodburn
8th August 2024

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
WOODBURN EVANS HEAD GOLF CLUB LIMITED

Report on the summarised financial report

The accompanying summary financial statements of Woodburn Evans Head Golf Club Limited, which comprises the statement of financial position as at 31 May 2024 and the profit and loss and statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date and the directors' declaration are derived from the financial report of Woodburn Evans Head Golf Club Limited for 31 May 2024. We expressed an unmodified review opinion on these financial statements on 8 August 2024.

The summary financial statements do not contain all the disclosures required under the Corporations Act 2001 and Australian Accounting Standards - Simplified Disclosure, and therefore do not constitute a financial report under this Act. Reading the financial statements is therefore not a substitute for reading the full financial report of Woodburn Evans Head Golf Club Limited at 31 May 2024.

The Responsibility of the Directors for the Financial Statements

The Board are responsible for the preparation and fair presentation of the summary financial statements in accordance with a format they believe is relevant for members. The full financial report from which these are summarised is prepared in accordance with Australian Accounting Standards' Summary Disclosure (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1 in the full financial report, the directors also state, in accordance with Australian Accounting Standard 101: Presentation of Financial Statements, that compliance with Australian Accounting Standards' reduced disclosure requirements ensures that the financial report, comprising the financial statements and notes, complies with Australian Accounting Standards' Simplified Disclosure.

Auditor's Responsibility

Our responsibility is to express a review opinion on the summary financial statements based on our procedures, which were conducted in accordance with ASA 810 Engagements to Report on Summary Financial Information. A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Woodburn Evans Head Golf Club Limited on 8th August 2024, would be in the same terms if provided to the directors as at the date of this review report.

Conclusion

In our opinion, the summary financial statements derived from the reviewed full financial report of Woodburn Evans Head Golf Club Limited for the year ended 31 May 2024, are consistent in all material respects with that reviewed full financial report.

Name of Firm: **MF Partners Chartered Accountants**



Name of Partner: **Mark Charter**

Address: **95 Tamar St Ballina NSW 2478.**

Dated this 8th August 2024.

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN: 77 504 930 503

DISCLAIMER TO THE MEMBERS OF WOODBURN EVANS HEAD GOLF CLUB LIMITED

The additional financial data presented on page 14-16 is in accordance with the books and records of the Club which have been subjected to the review procedures applied in our statutory review of the Club for the financial year ended 31 May 2024. It will be appreciated that our statutory review did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Woodburn Evans Head Golf Club Limited) in respect of such data, including any errors of omissions therein however caused.



M Charter

MF Partners

1/95 Tamar Street

BALLINA NSW 2478

Dated this 8th August 2024.

Woodburn-Evans Head Golf Club Limited

45 Golf Links Rd Woodburn NSW 2472
 Postal:P O Box 1 Evans Head NSW 2473
 PH: 6682 2385 Fax: 6682 2922

Profit & Loss [Last Year Analysis]

June 2023 To May 2024

	This Year	Last Year	\$ Difference	% Difference
Income				
Stubbies/6 Pks	\$75,566.63	\$63,562.94	\$12,003.69	18.90%
All 10oz/15oz	\$59,176.92	\$50,204.99	\$8,971.93	17.90%
Mix Alcohol	\$16,068.78	\$14,273.47	\$1,795.31	12.60%
Soft Drinks	\$21,127.87	\$18,028.12	\$3,099.75	17.20%
Snack Food	\$8,793.68	\$7,347.36	\$1,446.32	19.70%
Stubbie Holders	\$324.54	\$698.61	(\$374.07)	-53.50%
T/Away Ctns	\$1,704.19	\$2,250.73	(\$546.54)	-24.30%
Pegsils	\$41.36	\$30.03	\$11.33	37.70%
Golf Apparels Sales	\$7,733.66	\$7,331.72	\$401.94	5.50%
Open Bar Sales	\$2,409.08	\$1,854.55	\$554.53	29.90%
Other Sales	\$274.10	\$818.13	(\$544.03)	-66.50%
Advertising Sales	\$3,080.00	\$150.00	\$2,930.00	1953.30%
Total Income	\$196,300.81	\$166,550.65	\$29,750.16	17.90%
Cost Of Sales				
Bar Purchases	\$97,702.07	\$78,416.23	\$19,285.84	24.60%
Balls and Tees Purchases	\$5,003.89	\$4,243.80	\$760.09	17.90%
Sundry Purchases	\$3,750.50	\$5,723.56	(\$1,973.06)	-34.50%
Total Cost Of Sales	\$106,456.46	\$88,383.59	\$18,072.87	20.40%
Gross Profit	\$89,844.35	\$78,167.06	\$11,677.29	14.90%
Expenses				
Accounting & Audit	\$5,600.00	\$5,350.00	\$250.00	4.70%
Advertising	\$4,386.25	\$2,226.08	\$2,160.17	97.00%
Affiliation Fees	\$9,849.77	\$6,368.73	\$3,481.04	54.70%
APRA Licence	\$135.69	\$130.47	\$5.22	4.00%
Annual Leave	(\$6,347.62)	\$3,495.61	(\$9,843.23)	-281.60%
ASIC Lodgement	\$284.64	\$299.00	(\$14.36)	-4.80%
Bank Charges	\$3,475.09	\$2,567.30	\$907.79	35.40%
Cartage & Freight	\$3,463.83	\$2,906.03	\$557.80	19.20%
Catering	\$1,508.87	\$1,425.31	\$83.56	5.90%
Depreciation	\$62,753.00	\$49,709.00	\$13,044.00	26.20%
Depreciation ROU Asset	\$6,987.00	\$0.00	\$6,987.00	NA
Interest ROU Asset	\$1,283.00	\$0.00	\$1,283.00	NA
Directors Expenses	\$765.00	\$0.00	\$765.00	NA
Doubtful debts	\$850.00	\$0.00	\$850.00	NA
Electricity & Gas	\$926.40	(\$11,305.32)	\$12,231.72	108.20%
Beer Wastage	\$2,193.36	\$0.00	\$2,193.36	NA
Food Wastage	\$134.64	\$0.00	\$134.64	NA
Equipment Purchased	\$340.00	\$0.00	\$340.00	NA
Fuel & Oil	\$15,283.27	\$15,416.15	(\$132.88)	-0.90%
Golfink	\$3,864.00	\$2,779.00	\$1,085.00	39.00%
Honarariums	\$3,340.00	\$3,120.00	\$220.00	7.10%
Insurance	\$50,154.41	\$31,170.37	\$18,984.04	60.90%
LSL Expense	\$4,006.85	\$2,096.08	\$1,910.77	91.20%
Medical Expenses	\$0.00	\$153.63	(\$153.63)	-100.00%
Occupational Health & Safety	\$336.86	\$392.86	(\$56.00)	-14.30%
Other Expenses	\$3,753.25	\$59.09	\$3,694.16	6251.80%
Cooler Bags	\$660.00	\$660.00	\$0.00	0.00%
Computer - Issues	\$247.21	\$790.00	(\$542.79)	-68.70%
Poker Machine Repairs	\$292.73	\$0.00	\$292.73	NA
Liquor - Licence	\$906.00	\$1,081.82	(\$175.82)	-16.30%
Postage	\$215.63	\$208.12	\$7.51	3.60%
Printing	\$3,352.97	\$4,020.20	(\$667.23)	-16.60%
Rates	\$7,985.80	\$3,617.99	\$4,367.81	120.70%

Repairs & Maintenance				
Golf Carts	\$7,682.97	\$3,413.27	\$4,269.70	125.10%
Course - Miscellaneous	\$29,933.93	\$3,037.58	\$26,896.35	885.50%
Chemicals/Fertilizers	\$16,725.68	\$4,734.42	\$11,991.26	253.30%
Irrigations	\$16,150.11	\$5,977.46	\$10,172.65	170.20%
Sand/Soil/Mulch etc	\$8,182.60	\$2,502.36	\$5,680.24	227.00%
Workshop	\$6,753.15	\$3,673.87	\$3,079.28	83.80%
Clubhouse	\$4,027.70	\$11,148.04	(\$7,120.34)	-63.90%
Coolroom	\$654.54	\$0.00	\$654.54	NA
Caretaker's House	\$579.47	\$0.00	\$579.47	NA
Plant	\$5,178.82	\$2,833.84	\$2,344.98	82.70%
#6 - Tractor - New Holland	\$3,110.15	\$2,395.12	\$715.03	29.90%
#3 - Greens Masters #2-GM3250D	\$5,693.19	\$7,822.46	(\$2,129.27)	-27.20%
#5 - Greens Masters #1-GM3250D	\$22.73	\$0.00	\$22.73	NA
Small Machinery	\$2,929.17	\$4,435.67	(\$1,506.50)	-34.00%
#8 - Toro - Work Man	\$648.87	\$0.00	\$648.87	NA
#4 - Toro - GM Flex 21	\$61.25	\$243.00	(\$181.75)	-74.80%
#10 Z-Force ZT Mower	\$683.73	\$3,448.59	(\$2,764.86)	-80.20%
Ryan GA 24 Coring Machine	\$1,233.16	\$0.00	\$1,233.16	NA
#11 - Jacobson Reel Mower - Post Flood	\$6,875.04	\$2,934.73	\$3,940.31	134.30%
#12 - GM325-D	\$714.13	\$426.13	\$288.00	67.60%
#13 - Jacobsen LF570	\$2,010.68	\$1,309.86	\$700.82	53.50%
#14 - Toro 6000 ZTS Mower	\$848.04	\$710.76	\$137.28	19.30%
Dethatcher 22"	\$330.91	\$0.00	\$330.91	NA
#20 - Toro GM3250D - 2023	\$476.09	\$0.00	\$476.09	NA
#21 - S/COVE - GM3250D	\$1,328.05	\$0.00	\$1,328.05	NA
#22 - EHRSL- JOHN DEERE X300 RO	\$1,060.60	\$0.00	\$1,060.60	NA
Holden Rodeo Ute 2004	\$339.54	\$0.00	\$339.54	NA
CASE IH Tractor 2023	\$435.54	\$0.00	\$435.54	NA
Office Equipment	\$504.95	\$0.00	\$504.95	NA
Staff Costs	\$192.91	\$387.95	(\$195.04)	-50.30%
Sponsorship	\$25.00	\$20.00	\$5.00	25.00%
Stationery	\$1,931.77	\$2,581.17	(\$649.40)	-25.20%
Subscriptions	\$3,166.18	\$3,071.43	\$94.75	3.10%
Superannuation	\$13,738.53	\$14,250.55	(\$512.02)	-3.60%
Telephone/Broadband	\$4,271.84	\$4,303.62	(\$31.78)	-0.70%
Trophies - General	\$12,100.01	\$10,079.52	\$2,020.49	20.00%
Trophies - Vouchers	\$5,113.68	\$5,227.27	(\$113.59)	-2.20%
Trophies - Ball Run Down	\$3,531.82	\$0.00	\$3,531.82	NA
Wages & Salaries	\$131,615.38	\$138,924.76	(\$7,309.38)	-5.30%
Water Rates	\$2,512.45	\$2,309.48	\$202.97	8.80%
Total Expenses	\$496,362.26	\$370,940.43	\$125,421.83	33.80%
Operating Profit	(\$406,517.91)	(\$292,773.37)	(\$113,744.54)	-38.90%
Other Income				
Advertising	\$200.00	\$0.00	\$200.00	NA
Buggy Hire	\$1,076.13	\$665.60	\$410.53	61.70%
Competition Fees	\$26,210.30	\$20,084.21	\$6,126.09	30.50%
Club Hire	\$847.15	\$718.36	\$128.79	17.90%
Donations / Sponsorships	\$5,849.55	\$8,807.73	(\$2,958.18)	-33.60%
Fuel Tax Credit	\$4,190.00	\$2,910.94	\$1,279.06	43.90%
Golf Cart Hire	\$73,790.42	\$58,821.06	\$14,969.36	25.40%
Golf Cart Storage	\$6,081.82	\$5,354.55	\$727.27	13.60%

Member Green Fees	\$53,896.64	\$46,862.58	\$7,034.06	15.00%
Grants	\$0.00	\$32,045.45	(\$32,045.45)	-100.00%
Interest Income	\$11,414.21	\$1,458.35	\$9,955.86	682.70%
Insurance Recoveries	\$415,155.32	\$100,460.00	\$314,695.32	313.30%
Lady Golfer Donations	\$1,306.48	\$0.00	\$1,306.48	NA
Poker Machine Revenue	\$10,000.00	\$0.00	\$10,000.00	NA
Subscriptions	\$69,794.25	\$59,695.10	\$10,099.15	16.90%
Sundry Income	\$3,523.41	\$1,420.00	\$2,103.41	93.70%
Trophies	\$2,912.27	\$4,806.81	(\$1,894.54)	-39.40%
Social Green Fees	\$100,643.95	\$96,085.61	\$4,558.34	4.70%
Total Other Income	\$786,891.90	\$440,196.35	\$346,695.55	78.76%
Other Expenses				
Suspense	\$556.86	(\$389.11)	\$945.97	243.10%
Bar Overs/ Unders	(\$2,331.10)	(\$2,978.31)	\$647.21	21.70%
Rental - Toro GM3250-D	\$5,650.56	\$8,475.84	(\$2,825.28)	-33.30%
Rental - Toro GM3250-D 2023	\$0.17	\$0.00	\$0.17	NA
Total Other Expenses	\$3,876.49	\$5,108.42	(\$1,231.93)	-24.10%
Net Profit/(Loss)	\$376,497.50	\$142,314.56	\$234,182.94	164.55%