

**MINUTES OF THE ANNUAL GENERAL MEETING OF WOODBURN EVANS HEAD GOLF CLUB LTD
HELD AT THE CLUBHOUSE ON SUNDAY, 9th October, 2022 AT 10am**

Outgoing President, Peter O'Connor welcomed the members and thanked them for their attendance.

PRESENT: C. Youngberry, B. Ferrier, D. Ferrier, J. Robinson Jnr., J. Robinson Snr, B. Turner, B Jacobson, S. Jacobson, W. Kessell, S. Colless, J Perkins, D Perkins, J. Hennessy, J. Olivieri, P. O'Connor, S O'Connor, L Allsop, G Fletcher, K Fletcher, B Kinnane, R Kinnane, M Newstead, G Pawsey

APOLOGIES: Were received from S. Manwarring, T. Manwarring, S Spiteri
On the motion of J. Olivieri, seconded J. Robinson Jnr. the tendered apologies were accepted.

MINUTES OF THE PREVIOUS MEETING were distributed, read and adopted on the motion of J Olivieri seconded B Kessell. The motion was carried.

BUSINESS ARISING FROM MINUTES: Nil

ANNUAL REPORTS:

PRESIDENT'S REPORT:

Welcome All.

I'd like to thank everyone for their attendance and showing an interest in their club and would like to acknowledge and thank all the outgoing Board Members for their time and effort afforded to the club during 2021/22 year. I would also like to thank Gail Edser who has moved to Brisbane. She put a lot into the club. Bernadette has taken over from Gail.

It's been a tough year with the carryover from covid. We've had to comply by the rules made by the NSW Health department and the local licencing department not the Evans Head Golf Club. Golf still kept going during a very wet December and January. Luckily it eased up for the Classic which is now being sponsored by the Evans Head Bowling Club. We have a Sponsorship of \$10,000.00 over three years. Ballina Toyota sponsors Friday of the classic. We originally had a full field of 144 players but due to covid we ended up with 120 on Saturday and Sunday and 60 players on Friday, which turned out to be a very successful day.

Then on 28th February at 1.30am water spilled across the course. Volunteers, both members and non-members came out to move carts and machinery in the pouring rain. The next morning I came out in a boat, the water level was up in the club house and we had lost everything. Volunteers came again to help clean up. A Big thank you to all of them.

Then we had to put the place back together again. Jimmy's mates Steve and Donna Bishop drove to Cairns to get a greens mower that was donated to us. Maclean donated a mower and the local football club's oval committee donated a mower that hadn't been used for 4 or 5 years. Volunteers got it going again. Then the volunteers started on the club house. A Big thank you to Rick Pacheco and Chris Forrester who did a great job on the gyprocking. To the number of others who came out and helped we appreciate all that was done.

We lost staff because of the flood. For 4 to 5 weeks we had no money coming in.

A big thank you to John who comes out on Monday's and runs a comp. Tuesday comp which John started is going very well. Wednesday ladies comp is semi-strong. Lots of the ladies were affected by the floods. Many coming from Pimlico, Wardell and Ballina. Thursday Vets numbers are outstanding and they are doing very well. Friday has had a lot of wet days, but we are getting 20 to 25 players each week. Saturdays we were getting around 30 but it has started to pick up to around 50 each week.

Members are going to other clubs to play and I think this might have something to do with the donations that have been coming from other clubs like Glen Innes and Tenterfield.

We've had outstanding Sundays. Lots of social groups coming and using the BBQ. We now have 20 carts which have been very financial. Each going out 2 to 3 times each Sunday

Insurance was handed over to James who will give a report later. The board decided that it was best to have one person to handle insurance and report back to the board each month.

We have a new pro shop which replaced the poker machine room. We have been negotiating with Neale Genge the manager of Casino RSM Club. It is now with the Liquor Administration Board and has been lodged. Aristocrat will be coming to take them away. We can't move them because they are registered to us and if we move them we will get an \$11,000.00 fine. We have signed a deal worth \$60,000.00 plus with the RSM club for 5 years to be renewed with CPI interest between 3 and 5 % in 5 years time.

In conclusion I would like everyone to keep working for the benefit of the club and success for the future. At the moment we are in a very healthy situation financially. Simon will explain the financial side of things.

In closing I would like to once again thank our retiring board members and our many volunteers for their tireless efforts and to all our Sponsors who have made such a huge impact on the success of the club. Without you all we would find it much more difficult to operate.

On the motion of P. O'Connor, seconded B Kessell the President's Report was adopted. The motion was a carried.

FINANCE REPORT: The report was presented by the Club's Auditor, Simon Thomas on behalf of MH Partners.

WOODBURN EVANS HEAD GOLF CLUB LIMITED 2022 AGM

Mark Charter sends his apologies for not being able to be here today, as he knows 2022 has been a very difficult year following on from the flood event in March 2022. Mark wants to express his sympathy for all those Club members who were also significantly impacted by the flood event.

Before talking on the financials there is a few things Mark felt were important for members to have an understanding of:

- With the floods there was a significant portion of the Clubs paper records destroyed;
- Quite a large amount of the plant and equipment of the Club was also lost in the flood;
- The Clubs accounting program was able to be salvaged from the Clubs laptop and has now been placed in the "cloud" for better protection in the future;
- The Land, Buildings and Course have historically been carried at quite a low value of \$569k at 30/6/21 given the age of the Clubhouse, so it had very little value when you consider the land and course value;
- Subsequent to the end of the financial year the Club through James Oliveri's hard work became eligible to the \$50k flood recovery grant. This wasn't recorded as a receivable at 31/5/22 as we were still working through the process with Service NSW at the date of signing off the financials, and we didn't want to build any false hope in the event they didn't approve it.

With the financials themselves it is quite difficult to compare 2022 with 2021 as between Covid and the floods there was many disruptions to normal trade. Overall the main points Mark wanted to identify for members were:

- The loss for 2022 was \$125k as opposed to a loss of \$4k in 2021. The major reasons for the increase in the loss was \$59k in assets written off that were destroyed, \$16k in stock written off that was destroyed and lower trading amounts given the Club was closed for a significant period from early March 2022 onwards;
- The detailed profit and loss is on the last 3 pages of the financials made available to members that gives a more detailed breakdown of individual income and expense line items;

- The Club at 31/5/22 continued to maintain a Term Deposit with \$94k in it;
- The cash position of the Club did suffer from the lack of trading following on from the floods, reducing from \$122k at 31/5/21 to \$45k at 31/5/22;
- One positive following on from the floods is the Club doesn't have any borrowings to service in this difficult time.

If there is any specific queries I am happy to note them down and Mark will provide a more comprehensive response back to the Board.

With the audit opinion, this has been a very interesting challenge for many local auditors as many organisations have been in the same position as WEHGC where many of the records have been destroyed. Under the audit standards they do cater for this type of situation and its called a "limited qualification". A "limited qualification" isn't saying you have done anything bad but there its impossible for us to verify certain things when the records have been destroyed and cannot be reproduced. These types if limited qualifications unfortunately we are seeing for flood affected organisations for 2022.

The only other audit matter is that we do an emphasis of matter which states that due to the cash decrease following in from the flood the Club will need generate future profit and cash to remain viable. I know this is something that the Board is mindful of from discussions with James.

In summary its been a tough year but the community spirit is what built Clubs like WEHGC, and its this spirit that will get the Club through this to get on its feet again. Mark wishes the Club and all its members hopefully a far less eventful year than 2022.

President Peter thanked Simon Thomas and MF Partners for their attendance and comments.

TREASURER'S REPORT:

Before going onto the election James will answer any questions regarding insurance, job keeper, power, incomes. James – Before I start I want to thank Peter and Sharon O'Connor for lending the club \$60K to buy carts. The money is to be repaid when the club is financially able.

After questions from the members James is able to explain our situation as it is at the moment.

Insurance is broken into 3 parts. Course Proper, Building, Machinery and Carts. The carts have automatic cover. We were given one payment of fifty six and a half thousand dollars then twenty four thousand eight hundred dollars. We are hoping to get the rest before December. They are still sitting out in the car park because Sheldon is having issues trying to move them.

Anything above the waterline was covered including the winch, ceiling and cool room but with insurance it all takes time. When we get the hydrologists report we'll see where we go next. James has talked to Westlawn, our provider. Initial cost of insurance was \$23K the loss of income and machinery course proper is another matter, it's all a bit up in the air at the moment but once the money comes in we'll be able to make a start. We are doing a lot better than most clubs because of the volunteers. Hopefully we'll get some good weather and get more social players and comp days and that the 4X Classic goes ahead.

Machinery has a twelve month wait. We are looking at leasing to cut down costs. We've had volunteers out here with their own mowers. I've been to Ballina and Casino, machinery scarce. Peter spoke to Justin Butcher, he will come when he can, around middle October. Ladies got \$5K grant to put towards irrigation.

Power upgrade before flood.

I've contacted essential energy and we have to make changes to the pole placement and that will be ongoing. The ladies are going to donate \$20K toward the power. The solar went under water and we looking into replacing it. We have \$94K on fixed deposit and it needs to stay there. Disaster hit everyone and it's nice to have money in the bank but we don't want to use it and go backwards. Golf NSW waived fees for this year

We are having trouble getting grants because we are privately owned.

The priority at the moment is to get the club up and going.

P O'Connor thanked James for the work that he's been doing.

On the motion of J Olivieri and second B Kessell the Treasurer's report was adopted. The motion was carried

ELECTION OF OFFICERS:

Outgoing President Peter O'Connor declared all positions vacant and vacated the chair and the Election of Officers was conducted as follows:

PRESIDENT: Peter O'Connor – Nominated by P Wall seconded G Pawsey

VICE PRESIDENT: Jim Perkins – Nominated by E Mackney seconded D Perkins

TREASURER: James Olivieri – Nominated by P Wall seconded G Pawsey

CAPTAIN: John Robinson Jnr – Nominated by G Pawsey seconded P Wall

DIRECTORS: From the floor

David Ferrier - Nominated by C. Youngberry seconded A Schmitt

Carrol Youngberry - Nominated by G Pawsey seconded J Robinson Jnr

William Kessell - Nominated by G. Bishop seconded J. Robinson Jnr.

Robert Turner - Nominated by G Pawsey seconded P Wall

Wayne Doran - Nominated by G Bishop seconded J Campbell

Wayne Doran declined the position of President. After hearing what is happening with the club he was happy to step aside. He feels that communication with the members is essential.

S Jacobson and G Ireland have been invited to board meetings on behalf of the members. They are able to ask questions which the members may have and report back to them.

President Peter welcomed the new Board Members and thanked the outgoing Board Members for their support throughout the past year.

HONORARIUMS: To remain the same

President: Peter O'Connor - \$500

Treasurer: James Olivieri - \$500

Captain: John Robinson Jnr - \$500

All Directors will be paid \$20 per meeting attended.

GENERAL BUSINESS: Suggestions to be taken to the first Board meeting:

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CLOSURE: There being no further business the meeting closed at 11.15am

Bernadette Cornelius
Honorary Administration Officer

Peter O'Connor
President