

WOODBURN EVANS HEAD GOLF CLUB LIMITED

ABN 77 504 930 503

**Summarised Financial Report For The Year Ended
31 May 2022**

Woodburn Evans Head Golf Club Limited

ABN 77 504 930 503

Summarised Financial Report For The Year Ended 31 May 2022

CONTENTS	Page
Directors' Report	1
Auditor's Independence Declaration	4
Profit and Loss and Statement of Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
Directors' Declaration	10
Independent Auditor Review Report	11
Detailed Profit and Loss	13

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN: 77 504 930 503 REPORT OF THE DIRECTORS'

The Directors of Woodburn Evans Head Golf Club Limited (ABN 77 504 930 503 (the Club), submit their report for the company for the year ended 31 May 2022.

Directors

The names of the Directors of the Club in office during the financial year and until the date of this report are:

Peter O'Connor	President	Director September 2017 - current
James Perkins	Vice President/ Greens	Director 2002-2018 and reinstated September 2020 - current
James Olivieri	Treasurer/ WHS Officer	Director September 2017 - current
Dave Ferrier		
John Robinson Jnr	Captain/ Handicapper/ Match Committee/ NRDGA Rep	Director October 2016 - current Director May 2016 - current
Carrol Youngberry	Ladies and House Committee	Director September 2019 - current
Robert Turner		Director September 2021 - current
William Kessell		Director September 2021 - current
Joann Hennessy	Ladies and House Committee	Director 2018 -2021 and reinstated February 2022 - current
Gail Edser	Admin Officer	Resigned January 2022
Sharen Manwarring		Resigned September 2021

The Directors were in office from the beginning of the financial year until the date of this report, unless otherwise stated.

Principal Activities

The principal activities of the Club during the financial year have been the operation of a licenced golf club and golf course. There have been no significant changes in the nature of those activities during the financial year.

There has been no significant change in the nature of this activity during the year.

Short Term Objectives

The Club's short term objectives are:

- To maintain a golf course for both competitive and social golfers.
- To provide a facility for the community to enjoy social activities.

Long Term Objectives

The Club's long term objectives are:

- To draw golfers from the local region and further abroad to the Club; and
- To provide for better utilisation of the Clubhouse facilities.

Strategies

To achieve these objectives, the Club has adopted the following strategies:

- To continue to maintain and make improvements to the Course as is financially viable; and
- Through cost effective promotion, have the Club known as a friendly venue for Golf and on non Golf activities.

Company Secretary

James Oliveri was appointed Secretary in September 2021 and remains in office at the date of this report.

Meetings of Directors

During the financial year, 10 ordinary meetings of directors and 0 special meetings were held. Attendances by each director during the year were as follows:

	Directors' Meetings		Special Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Peter O'Connor	10	10	-	-
James Perkins	10	9	-	-
James Olivieri	10	9	-	-
Dave Ferrier	10	9	-	-
John Robinson Jnr	10	8	-	-
Carrol Youngberry	10	10	-	-
Robert Turner	7	6	-	-
William Kessell	7	7	-	-
Joann Hennessy	4	4	-	-
Gail Edser	7	7	-	-
Sharen Manwarring	3	2	-	-

Significant Changes in State of Affairs

There was a significant flood event in February/ March 2022 which resulted in significant damage to the Course and Clubhouse. The course has since re-opened and the Clubhouse is continuing to undergo

After Balance Date Events

The clean-up and recovery effort from the 2022 floods continues subsequent to the end of the year as does attempting to source grant funding. No other matter or circumstance has arisen which significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.


Likely Developments

James Oliveri was appointed Secretary in September 2021 and remains in office at the date of this report.

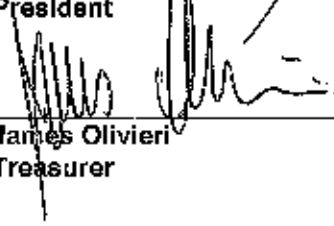
Auditor s Independence Declaration

An independence declaration has been provided to the Directors by the auditor of Woodburn Evans Head Golf Club Limited , MF Partners Chartered Accountants, and is attached to the Directors report.

Signed In accordance with a resolution of the Directors.



Peter O'Connor
President



James Olivieri
Treasurer

Signed at Woodburn
2nd September 2022

**AUDITOR S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF WOODBURN EVANS HEAD GOLF CLUB LIMITED
ABN: 77 504 930 503**

In relation to our audit of the financial report of Woodburn Evans Head Golf Club Limited for the year ended 31 May 2022, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

MF Partners Chartered Accountants



**Mark Charter
Partner**

2nd September 2022

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
PROFIT AND LOSS AND STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MAY 2022

	2022	2021
	\$	\$
Revenue	337,121	426,747
Other income	7,042	405
Employee benefits expense	(173,812)	(170,069)
Depreciation and amortisation expense	(42,041)	(47,617)
Finance costs	-	(32)
Loss on disposal of assets	(76,084)	-
Bar cost of goods sold	(45,554)	(59,436)
Repairs & Maintenance	(30,944)	(42,468)
Trophies	(14,434)	(11,266)
Audit expense	(5,377)	(5,207)
Marketing & Gaming expenses	(7,850)	(7,694)
Administration expense	(67,455)	(66,044)
Other expenses	(22,500)	(37,624)
Profit before income tax	(141,889)	(20,306)
Income tax expense	-	-
Profit for the year	(141,889)	(20,306)
Other comprehensive income:		
Capital grants	16,000	16,000
Total comprehensive income for the year	16,000	16,000
Total comprehensive income attributable to members of the entity	(125,889)	(4,306)

The accompanying notes form part of these financial statements.

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2022

	2022	2021
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	44,925	122,460
Trade and other receivables	616	17,097
Inventories	5,623	12,230
Other assets	15,310	11,834
Financial assets	94,254	94,064
TOTAL CURRENT ASSETS	160,728	257,685
NON-CURRENT ASSETS		
Property, plant and equipment	573,595	637,956
TOTAL NON-CURRENT ASSETS	573,595	637,956
TOTAL ASSETS	734,323	895,641
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	53,287	95,620
Borrowings	-	-
Short term provisions	29,894	22,990
TOTAL CURRENT LIABILITIES	83,181	118,610
NON-CURRENT LIABILITIES		
Borrowings	-	-
TOTAL NON-CURRENT LIABILITIES	-	-
TOTAL LIABILITIES	83,181	118,610
NET ASSETS	651,142	777,031
EQUITY		
Retained earnings	650,402	776,291
Reserves	740	740
TOTAL EQUITY	651,142	777,031

The accompanying notes form part of these financial statements.

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2022

	Retained Earnings	Revaluation Surplus	Total
	\$	\$	\$
Balance at 1 June 2020	780,597	740	781,337
Profit (Loss) attributable to the entity	(20,306)	-	(20,306)
Total other comprehensive income for the year	-	-	-
Total other comprehensive income for the year	16,000	-	16,000
Balance at 31 May 2021	776,291	740	777,031
Profit (Loss) attributable to the entity	(141,889)	-	(141,889)
Total other comprehensive income for the year	16,000	-	16,000
Balance at 31 May 2022	650,403	740	651,142

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MAY 2022

	Note	2022	2021
		\$	\$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers		361,116	444,104
Payments to suppliers and employees		(384,914)	(373,127)
Interest received		214	543
Finance costs		-	(32)
Net cash provided by/(used in) operating activities		(23,584)	71,486
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	-
Payment for property, plant and equipment		(53,763)	(45,976)
Net cash provided by/(used in) investing activities		(53,763)	(45,976)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of borrowings		-	(2,073)
Increase in borrowings		-	-
Net cash provided by/(used in) financing activities		-	(2,073)
Net increase/(decrease) in cash held		(77,347)	23,436
Cash and cash equivalents at the beginning of the financial year		216,526	193,090
Cash and cash equivalents at the end of the financial year		139,179	216,526

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

The financial statements are for Woodburn Evans Head Golf Club Limited as an individual entity, incorporated and domiciled in Australia. Woodburn Evans Head Golf Club Limited is a company limited by guarantee.

Note 1 Basis of Preparation of Financial Report

Basis of Preparation

The summary financial statements of Woodburn Evans Head Golf Club Limited, which comprises the statement of financial position as at 31 May 2022 and the profit and loss and statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date and the directors declaration are derived from the financial report of Woodburn Evans Head Golf Club Limited for 31 May 2022. An unmodified review opinion on these financial statements was issued on 2 September 2022.

The summary financial statements do not contain all the disclosures required under the Corporations Act 2001 and the Australian Accounting Standards - Summary Disclosure, and therefore do not constitute a financial report under this Act. Reading the financial statements is therefore not a substitute for reading the full financial report of Woodburn Evans Head Golf Club Limited at 31 May 2022.

Note 2 Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the entity. At 31 May 2022 the number of members is 168 (2021: 168).

Note 3 Events After the Reporting Period

The clean-up and recovery effort from the 2022 floods continues subsequent to the end of the year as does attempting to source grant funding. No other matter or circumstance has arisen which significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.

Note 4 Going Concern

The entity is reliant on future cashflows for ensuring it remains a going concern. There has been a decrease in the cash during the year with the floods in March 2022. In order to remain a going concern the entity needs to ensure profits and cash is generated in the future.

**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN: 77 504 930 503
DIRECTORS' DECLARATION**

The Board of Woodburn Evans Head Golf Club Limited declare that the summarised financial report of Woodburn Evans Head Golf Club Limited for the financial year ended 31 May 2022, as set out on pages 1 to 9 is an extract from the full financial report for the year ended 31 May 2022 and has been derived from and is consistent with the full financial report of Woodburn Evans Head Golf Club Limited.

This declaration is made in accordance with a resolution of the Board of Directors.



Peter O'Connor
President



James Olivieri
Treasurer

Signed at Woodburn
2nd September 2022

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503
INDEPENDENT AUDITOR S REVIEW REPORT TO THE MEMBERS OF
WOODBURN EVANS HEAD GOLF CLUB LIMITED

Report on the summarised financial report

The accompanying summary financial statements of Woodburn Evans Head Golf Club Limited, which comprises the statement of financial position as at 31 May 2022 and the profit and loss and statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date and the directors declaration are derived from the financial report of Woodburn Evans Head Golf Club Limited for 31 May 2022. We expressed an modified review opinion on these financial statements on 2 September 2022.

The summary financial statements do not contain all the disclosures required under the Corporations Act 2001 and Australian Accounting Standards - Simplified Disclosure, and therefore do not constitute a financial report under this Act. Reading the financial statements is therefore not a substitute for reading the full financial report of Woodburn Evans Head Golf Club Limited at 31 May 2022.

The Responsibility of the Directors for the Financial Statements

The Board are responsible for the preparation and fair presentation of the summary financial statements in accordance with a format they believe is relevant for members. The full financial report from which these are summarised is prepared in accordance with Australian Accounting Standards' Summary Disclosure (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1 in the full financial report, the directors also state, in accordance with Australian Accounting Standard 101: Presentation of Financial Statements, that compliance with Australian Accounting Standards' reduced disclosure requirements ensures that the financial report, comprising the financial statements and notes, complies with Australian Accounting Standards' Simplified Disclosure.

Auditor s Responsibility

Our responsibility is to express a review opinion on the summary financial statements based on our procedures, which were conducted in accordance with ASA 810 Engagements to Report on Summary Financial Information. A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Woodburn Evans Head Golf Club Limited on 2nd September 2022, would be in the same terms if provided to the directors as at the date of this review report.

Qualified Conclusion

In our opinion, the summary financial statements derived from the reviewed full financial report of Woodburn Evans Head Golf Club Limited for the year ended 31 May 2022, are consistent in all material respects with that reviewed full financial report. The full financial report has a qualified opinion (refer below).

Basis for Qualified Conclusion

The financial statements are based on the accounting records of the Club, but there was records lost in the floods of March 2022, which meant not all support required for the review could be accessed. In particular support for weekly takings was difficult in re-creating. There was no evidence that the accounting records did not agree to the support that could be obtained from testing undertaken.

Emphasis of Matter

We draw attention to Note 4 of the financial report, which describes the impact of the floods in March 2022 on the Club's cash reserves and the going concern impacts of this. Our opinion is not modified in respect of this matter.

Name of Firm: **MF Partners Chartered Accountants**



Name of Partner: **Mark Charter**

Address: **95 Tamar St Ballina NSW 2478.**

Dated this 2nd September 2022.

WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN: 77 504 930 503

DISCLAIMER TO THE MEMBERS OF WOODBURN EVANS HEAD GOLF CLUB LIMITED

The additional financial data presented on page 14-16 is in accordance with the books and records of the Club which have been subjected to the review procedures applied in our statutory review of the Club for the financial year ended 31 May 2022. It will be appreciated that our statutory review did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Woodburn Evans Head Golf Club Limited) in respect of such data, including any errors of omissions therein however caused.

M Charter

MF Partners

1/95 Tamar Street

BALLINA NSW 2478

Dated this 2nd September 2022.

Woodburn-Evans Head Golf Club Limited

45 Golf Links Rd Woodburn NSW 2472
 Postal:P O Box 1 Evans Head NSW 2473
 PH: 6682 2385 Fax: 6682 2922

Profit & Loss [Last Year Analysis]

June 2021 To May 2022

	This Year	Last Year	\$ Difference	% Difference
Income				
Stubbies/6 Pks	\$35,348.07	\$47,200.09	(\$11,852.02)	-25.10%
All 10oz/15oz	\$28,853.90	\$37,374.36	(\$8,520.46)	-22.80%
Mix Alcohol	\$6,770.59	\$8,191.46	(\$1,420.87)	-17.30%
Soft Drinks	\$10,686.74	\$14,352.30	(\$3,665.56)	-25.50%
Snack Food	\$6,310.07	\$9,244.26	(\$2,934.19)	-31.70%
Stubbie Holders	\$184.55	\$95.45	\$89.10	93.30%
T/Away Ctns	\$1,445.87	\$1,957.31	(\$511.44)	-26.10%
Pegsils	\$47.90	\$30.88	\$17.02	55.10%
Golf Apparels Sales	\$4,754.67	\$6,273.63	(\$1,518.96)	-24.20%
Open Bar Sales	\$156.57	\$9.09	\$147.48	1622.40%
Other Sales	\$2,086.09	\$457.86	\$1,628.23	355.60%
Advertising Sales	\$3,423.64	\$150.00	\$3,273.64	2182.40%
Total Income	\$100,068.66	\$125,336.69	(\$25,268.03)	-20.20%
Cost Of Sales				
Bar Purchases	\$42,517.69	\$52,228.67	(\$9,710.98)	-18.60%
Balls and Tees Purchases	\$2,670.88	\$1,387.09	\$1,283.79	92.60%
Sundry Purchases	\$365.02	\$5,820.35	(\$5,455.33)	-93.70%
Total Cost Of Sales	\$45,553.59	\$59,436.11	(\$13,882.52)	-23.40%
Gross Profit	\$54,515.07	\$65,900.58	(\$11,385.51)	-17.30%
Expenses				
Accounting & Audit	\$5,377.27	\$5,277.27	\$100.00	1.90%
Advertising	\$3,770.38	\$3,044.38	\$726.00	23.80%
Affiliation Fees	\$6,984.73	\$7,050.70	(\$65.97)	-0.90%
APRA Licence	\$113.45	\$114.14	(\$0.69)	-0.60%
Annual Leave	\$4,357.59	(\$565.39)	\$4,922.98	870.70%
ASIC Lodgement	\$245.27	\$378.36	(\$133.09)	-35.20%
Bank Charges	\$1,768.97	\$1,707.93	\$61.04	3.60%
Cartage & Freight	\$862.66	\$1,481.19	(\$618.53)	-41.80%
Container Deposit Levy-Bot/Can	\$0.00	\$75.34	(\$75.34)	-100.00%
Competition Expenses	\$11.82	\$0.00	\$11.82	NA
Catering	\$562.57	\$793.96	(\$231.39)	-29.10%
Depreciation	\$42,041.00	\$47,617.00	(\$5,576.00)	-11.70%
Directors Expenses	\$109.26	\$417.27	(\$308.01)	-73.80%
Electricity & Gas	\$18,211.13	\$17,519.27	\$691.86	3.90%
Beer Wastage	\$2,616.72	\$2,290.67	\$326.05	14.20%
Food Wastage	\$314.29	\$533.08	(\$218.79)	-41.00%
Fuel & Oil	\$7,214.47	\$6,403.68	\$810.79	12.70%
Golfink	\$2,560.00	\$1,800.00	\$760.00	42.20%
Honarariums	\$4,000.00	\$3,320.00	\$680.00	20.50%
Insurance	\$17,867.97	\$18,744.08	(\$876.11)	-4.70%
LSL Expense	\$2,545.85	(\$904.35)	\$3,450.20	381.50%
Occupational Health & Safety	\$905.37	\$946.66	(\$41.29)	-4.40%
Other Expenses	\$62.73	\$171.31	(\$108.58)	-63.40%
Cooler Bags	\$4.54	\$0.00	\$4.54	NA
Computer - Issues	\$252.72	\$1,434.75	(\$1,182.03)	-82.40%
Pennant Expenses	\$0.00	\$101.82	(\$101.82)	-100.00%
Poker Machine Repairs	\$1,520.41	\$2,849.88	(\$1,329.47)	-46.70%
Liquor - Licence	\$608.18	\$0.00	\$608.18	NA
Postage	\$290.73	\$180.82	\$109.91	60.80%
Printing	\$735.45	\$991.35	(\$255.90)	-25.80%
Rates	\$9,401.24	\$9,021.88	\$379.36	4.20%
Repairs & Maintenance				
Golf Carts	\$3,528.87	\$8,088.89	(\$4,560.02)	-56.40%
Course - Miscellaneous	\$418.85	\$5,567.29	(\$5,148.44)	-92.50%
Chemicals/Fertilizers	\$4,909.00	\$10,780.44	(\$5,871.44)	-54.46%
Irrigations	\$1,766.57	\$166.42	\$1,600.15	961.50%

Sand/Soil/Mulch etc	\$1,936.77	\$1,938.09	(\$1.32)	-0.10%
Workshop	\$826.51	\$1,110.19	(\$283.68)	-25.60%
Clubhouse	\$8,520.62	\$4,588.98	\$3,931.64	85.70%
Coolroom	\$1,270.79	\$935.00	\$335.79	35.90%
Caretaker's House	\$1,419.75	\$0.00	\$1,419.75	NA
Plant	\$346.61	\$205.45	\$141.16	68.70%
#6 - Tractor - New Holland	\$138.18	\$0.00	\$138.18	NA
#3 - Greens Masters #2-GM3250D	\$908.17	\$1,188.73	(\$280.56)	-23.60%
#5 - Greens Masters #1-GM3250D	\$133.02	\$1,018.82	(\$885.80)	-86.90%
Small Machinery	\$962.40	\$590.00	\$372.40	63.10%
#2 - Kuboto-Greens mower-ZD331	\$776.95	\$743.23	\$33.72	4.50%
#8 - Toro - Work Man	\$985.95	\$567.28	\$418.67	73.80%
#9 - Toro - Reelmaster 5510	\$595.34	\$1,456.27	(\$860.93)	-59.10%
#10 Z-Force ZT Mower	\$394.14	\$0.00	\$394.14	NA
Office Equipment	\$853.16	\$181.82	\$671.34	369.20%
Staff Costs	\$316.05	\$0.00	\$316.05	NA
Sponsorship	\$20.00	\$2,520.00	(\$2,500.00)	-99.20%
Stationery	\$1,386.32	\$1,175.73	\$210.59	17.90%
Subscriptions	\$2,375.19	\$3,011.77	(\$636.58)	-21.10%
Superannuation	\$15,007.65	\$13,033.86	\$1,973.79	15.10%
Telephone/Broadband	\$3,296.70	\$3,399.12	(\$102.42)	-3.00%
Trophies - General	\$7,031.87	\$1,856.36	\$5,175.51	278.80%
Trophies - Vouchers	\$4,772.73	\$5,390.08	(\$617.35)	-11.50%
Trophies - Ball Run Down	\$2,629.09	\$4,019.09	(\$1,390.00)	-34.60%
Wages & Salaries	\$151,900.41	\$158,504.62	(\$6,604.21)	-4.20%
Water Rates	\$1,926.05	\$1,136.69	\$789.36	69.40%
Total Expenses	\$356,670.48	\$365,971.27	(\$9,300.79)	-2.54%
Operating Profit	(\$302,155.41)	(\$300,070.69)	(\$2,084.72)	0.69%
Other Income				
Advertising	\$300.00	\$0.00	\$300.00	NA
Buggy Hire	\$617.29	\$678.17	(\$60.88)	-9.00%
Buggy Room Fee	\$0.00	\$27.28	(\$27.28)	-100.00%
Competition Fees	\$21,925.74	\$22,889.10	(\$963.36)	-4.20%
Club Hire	(\$224.92)	\$545.46	(\$770.38)	-141.20%
Donations / Sponsorships	\$7,041.82	\$405.07	\$6,636.75	1638.40%
Fuel Tax Credit	\$1,620.00	\$2,106.00	(\$486.00)	-23.10%
Golf Cart Hire	\$32,540.50	\$45,180.09	(\$12,639.59)	-28.00%
Golf Cart Storage	\$6,209.09	\$6,500.00	(\$290.91)	-4.50%
Member Green Fees	\$40,601.53	\$55,741.65	(\$15,140.12)	-27.20%
Grants	\$16,000.00	\$16,000.00	\$0.00	0.00%
Interest Income	\$213.88	\$543.24	(\$329.36)	-60.60%
Poker Machine Revenue	\$612.00	\$128.96	\$483.04	374.60%
Rental Income	\$324.54	\$404.54	(\$80.00)	-19.80%
Subscriptions	\$58,261.66	\$57,963.80	\$297.86	0.50%
Sundry Income	\$3,146.46	\$15,000.00	(\$11,853.54)	-79.00%
Trophies	\$1,673.66	\$4,239.62	(\$2,565.96)	-60.50%
Social Green Fees	\$54,229.54	\$75,342.88	(\$21,113.34)	-28.00%
ATO Cash Boost Stimulus	\$15,000.00	\$14,118.00	\$882.00	6.20%
Total Other Income	\$260,092.79	\$317,813.86	(\$57,721.07)	-18.20%

Other Expenses				
Suspense	(\$52.71)	\$0.00	(\$52.71)	NA
Bar Overs/ Unders	(\$680.60)	(\$1,459.73)	\$779.13	53.40%
Rental - Toro GM3250-D	\$8,475.84	\$8,475.84	\$0.00	0.00%
Lease - #6/#7 Golf Carts	\$0.00	\$31.87	(\$31.87)	-100.00%
Unexpended Grant Expense	\$0.00	\$15,000.00	(\$15,000.00)	-100.00%
Inventory Written Off Flood	\$16,910.72	\$0.00	\$16,910.72	NA
Assets Destroyed by Flood	\$59,173.37	\$0.00	\$59,173.37	NA
Total Other Expenses	\$83,826.62	\$22,047.98	\$61,778.64	280.20%
Net Profit/(Loss)	(\$125,889.24)	(\$4,304.81)	(\$121,584.43)	-2824.39%