

# **WOODBURN EVANS HEAD GOLF CLUB LIMITED**

**ABN 77 504 930 503**

**Summarised Financial Report For The Year Ended  
31 May 2023**

# Woodburn Evans Head Golf Club Limited

ABN 77 504 930 503

## Summarised Financial Report For The Year Ended 31 May 2023

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**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN: 77 504 930 503**  
**REPORT OF THE DIRECTORS'**

The Directors of Woodburn Evans Head Golf Club Limited (ABN 77 504 930 503 (the "Club"), submit their report for the company for the year ended 31 May 2023.

**Directors**

The names of the Directors of the Club in office during the financial year and until the date of this report are:

Peter O'Connor	President	Director September 2017 - current
James Perkins	Vice President/ Greens	Director 2002-2018 and reinstated September 2021 - current
James Olivieri	Treasurer/ WHS Officer	Director September 2017 - current
Dave Ferrier		
John Robinson Jnr	Captain/ Handicapper/ Match Committee/ NRDGA Rep	Director October 2016 - current Director May 2016 - current
Carrol Youngberry	Ladies and House Committee	Director September 2019 - current
Robert Turner		Director September 2021 - current
William Kessell		Director September 2021 - current
Wayne Doran		Director September 2022 - current
Sue Jacobson	Admin Officer	Director May 2023 - current
Gail Edser	Admin Officer	Resigned September 2022

The Directors were in office from the beginning of the financial year until the date of this report, unless otherwise stated.

**Principal Activities**

The principal activities of the Club during the financial year have been the operation of a licenced golf club and golf course. There have been no significant changes in the nature of those activities during the financial year.

There has been no significant change in the nature of this activity during the year.

**Short Term Objectives**

The Club's short term objectives are:

- To maintain a golf course for both competitive and social golfers.
- To provide a facility for the community to enjoy social activities.

**Long Term Objectives**

The Club's long term objectives are:

- To draw golfers from the local region and further abroad to the Club; and
- To provide for better utilisation of the Clubhouse facilities.

## Strategies

To achieve these objectives, the Club has adopted the following strategies:

- To continue to maintain and make improvements to the Course as is financially viable; and
- Through cost effective promotion, have the Club known as a friendly venue for Golf and on non Golf activities.

## Company Secretary

James Oliveri was appointed Secretary in September 2021 and remains in office at the date of this report.

## Meetings of Directors

During the financial year, 12 ordinary meetings of directors and 0 special meetings were held. Attendances by each director during the year were as follows:

	Directors' Meetings		Special Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Peter O'Connor	12	12	-	-
James Perkins	12	10	-	-
James Olivieri	12	8	-	-
Dave Ferrier	12	11	-	-
John Robinson Jnr	12	10	-	-
Carrol Youngberry	12	11	-	-
Robert Turner	12	9	-	-
William Kessell	12	10	-	-
Wayne Doran	8	8	-	-
Sue Jacobson	1	1	-	-
Gail Edser	4	2	-	-

## Significant Changes in State of Affairs

The Club continues to replace equipment and repair the course and clubhouse from the 2022 floods. No other matter or circumstance has arisen which significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.

## After Balance Date Events

The Club entered into a lease for 5 years for the lease of its poker machine entitlements for \$50,000 (ex GST). There was also a insurance payout of \$39,755 in July 2023. No other matter or circumstance has arisen which significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.

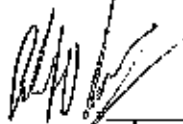
## Likely Developments


The Club expects to continue the rebuilding from the March 2022 floods to get the Clubs facilities and trade back to pre-flood levels.

## Auditor's Independence Declaration

An independence declaration has been provided to the Directors by the auditor of Woodburn Evans Head Golf Club Limited , MF Partners Chartered Accountants, and is attached to the Directors' report.

Signed In accordance with a resolution of the Directors.

  
\_\_\_\_\_  
Peter O'Connor  
President

  
\_\_\_\_\_  
James Olliver  
Treasurer

Signed at Woodburn  
8th August 2023

**AUDITOR'S INDEPENDENCE DECLARATION  
TO THE DIRECTORS OF WOODBURN EVANS HEAD GOLF CLUB LIMITED  
ABN: 77 504 930 503**

In relation to our audit of the financial report of Woodburn Evans Head Golf Club Limited for the year ended 31 May 2023, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

**MF Partners Chartered Accountants**



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**Mark Charter**  
**Partner**

**8th August 2023**

**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503**  
**PROFIT AND LOSS AND STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MAY 2023**

	2023	2022
	\$	\$
Revenue	565,894	337,121
Other income	8,808	7,042
Employee benefits expense	(158,921)	(173,812)
Depreciation and amortisation expense	(49,709)	(42,041)
Finance costs	-	-
Loss on disposal of assets	-	(76,084)
Bar cost of goods sold	(88,384)	(45,554)
Repairs & Maintenance	(61,837)	(30,944)
Trophies	(15,307)	(14,434)
Audit expense	(5,350)	(5,377)
Marketing & Gaming expenses	(5,005)	(7,850)
Administration expense	(50,977)	(67,455)
Other expenses	(28,943)	(22,500)
<b>Profit before income tax</b>	110,269	(141,889)
Income tax expense	-	-
<b>Profit for the year</b>	110,269	(141,889)
<b>Other comprehensive income:</b>		
Capital grants	32,045	16,000
<b>Total comprehensive income for the year</b>	32,045	16,000
<b>Total comprehensive income attributable to members of the entity</b>	142,314	(125,889)

The accompanying notes form part of these financial statements.

**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503**  
**STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2023**

	2023	2022
	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	98,293	44,925
Trade and other receivables	95	616
Inventories	19,845	5,623
Other assets	28,776	15,310
Financial assets	95,110	94,254
<b>TOTAL CURRENT ASSETS</b>	<b>242,119</b>	<b>160,728</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	738,566	573,595
<b>TOTAL NON-CURRENT ASSETS</b>	<b>738,566</b>	<b>573,595</b>
<b>TOTAL ASSETS</b>	<b>980,685</b>	<b>734,323</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade and other payables	91,744	53,287
Borrowings	60,000	-
Short term provisions	35,486	29,894
<b>TOTAL CURRENT LIABILITIES</b>	<b>187,230</b>	<b>83,181</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>187,230</b>	<b>83,181</b>
<b>NET ASSETS</b>	<b>793,455</b>	<b>651,142</b>
<b>EQUITY</b>		
Retained earnings	792,715	650,402
Reserves	740	740
<b>TOTAL EQUITY</b>	<b>793,455</b>	<b>651,142</b>

The accompanying notes form part of these financial statements.



**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2023**

	Retained Earnings	Revaluation Surplus	Total
	\$	\$	\$
<b>Balance at 1 June 2021</b>	776,291	740	777,031
Profit (Loss) attributable to the entity	(141,889)	-	(141,889)
Total other comprehensive income for the year	-	-	-
Total other comprehensive income for the year	16,000	-	16,000
<b>Balance at 31 May 2022</b>	650,402	740	651,142
Profit (Loss) attributable to the entity	110,269	-	110,269
Total other comprehensive income for the year	32,045	-	32,045
<b>Balance at 31 May 2023</b>	792,716	740	793,455

**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MAY 2023**

	<b>Note</b>	2023	2022
		\$	\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from customers		610,841	361,116
Payments to suppliers and employees		(403,398)	(384,914)
Interest received		1,458	214
Finance costs		-	-
Net cash provided by/(used in) operating activities		208,901	(23,586)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		-	-
Payment for property, plant and equipment		(214,677)	(53,769)
Net cash provided by/(used in) investing activities		(214,677)	(53,769)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings		-	-
Increase in borrowings		60,000	-
Net cash provided by/(used in) financing activities		60,000	-
Net increase/(decrease) in cash held		54,224	(77,356)
Cash and cash equivalents at the beginning of the financial year		139,179	216,535
Cash and cash equivalents at the end of the financial year		193,403	139,179

**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023**

The financial statements are for Woodburn Evans Head Golf Club Limited as an individual entity, incorporated and domiciled in Australia. Woodburn Evans Head Golf Club Limited is a company limited by guarantee.

**Note 1      Basis of Preparation of Financial Report**

**Basis of Preparation**

The summary financial statements of Woodburn Evans Head Golf Club Limited, which comprises the statement of financial position as at 31 May 2023 and the profit and loss and statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date and the directors' declaration are derived from the financial report of Woodburn Evans Head Golf Club Limited for 31 May 2023. An unmodified review opinion on these financial statements was issued on 8 August 2023.

The summary financial statements do not contain all the disclosures required under the Corporations Act 2001 and the Australian Accounting Standards - Summary Disclosure, and therefore do not constitute a financial report under this Act. Reading the financial statements is therefore not a substitute for reading the full financial report of Woodburn Evans Head Golf Club Limited at 31 May 2023.

**Note 2      Members' Guarantee**

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the entity. At 31 May 2023 the number of members is 194 (2022: 168).

**Note 3      Events After the Reporting Period**

The Club entered into a lease for 5 years for the lease of its poker machine entitlements for \$50,000 (ex GST). There was also a insurance payout of \$39,755 in July 2023. No other matter or circumstance has arisen which significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.

**Note 4      Going Concern**

The entity is reliant on future cashflows for ensuring it remains a going concern. The Club had a decrease in cash reserves following on from the 2022 floods. In order to remain a going concern the entity needs to ensure profits and cash is generated in the future.

**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN: 77 504 930 503  
DIRECTORS' DECLARATION**

In accordance with a resolution of the Directors of Woodburn Evans Head Golf Club Limited, I state that:

In the opinion of the Directors:

- (a) the financial statements and notes of the company are in accordance with the Corporations Act 2001 and the Australian Accounting Standards - Simplified Disclosure including:
- (i) Giving a true and fair view of the Fund's financial position as at 31 May 2023 and of its performance for the year ended on that date;
  - (ii) Complying with the Accounting Standards - Simplified Disclosure and Corporations Regulations 2001.
- (b) in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



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**Peter O'Connor**  
President



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**James Olivieri**  
Treasurer

**Signed at Woodburn  
8th August 2023**

**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN 77 504 930 503  
INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF  
WOODBURN EVANS HEAD GOLF CLUB LIMITED**

**Report on the summarised financial report**

The accompanying summary financial statements of Woodburn Evans Head Golf Club Limited, which comprises the statement of financial position as at 31 May 2023 and the profit and loss and statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date and the directors' declaration are derived from the financial report of Woodburn Evans Head Golf Club Limited for 31 May 2023. We expressed an unmodified review opinion on these financial statements on 8 August 2023.

The summary financial statements do not contain all the disclosures required under the Corporations Act 2001 and Australian Accounting Standards - Simplified Disclosure, and therefore do not constitute a financial report under this Act. Reading the financial statements is therefore not a substitute for reading the full financial report of Woodburn Evans Head Golf Club Limited at 31 May 2023.

*The Responsibility of the Directors for the Financial Statements*

The Board are responsible for the preparation and fair presentation of the summary financial statements in accordance with a format they believe is relevant for members. The full financial report from which these are summarised is prepared in accordance with Australian Accounting Standards' Summary Disclosure (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1 in the full financial report, the directors also state, in accordance with Australian Accounting Standard 101: Presentation of Financial Statements, that compliance with Australian Accounting Standards' reduced disclosure requirements ensures that the financial report, comprising the financial statements and notes, complies with Australian Accounting Standards' Simplified Disclosure.

*Auditor's Responsibility*

Our responsibility is to express a review opinion on the summary financial statements based on our procedures, which were conducted in accordance with ASA 810 Engagements to Report on Summary Financial Information. A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*Independence*

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Woodburn Evans Head Golf Club Limited on 8th August 2023, would be in the same terms if provided to the directors as at the date of this review report.

*Conclusion*

In our opinion, the summary financial statements derived from the reviewed full financial report of Woodburn Evans Head Golf Club Limited for the year ended 31 May 2023, are consistent in all material respects with that reviewed full financial report.

Name of Firm: **MF Partners Chartered Accountants**



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Name of Partner: **Mark Charter**

Address: **95 Tamar St Ballina NSW 2478.**

**Dated this 8th August 2023.**

**WOODBURN EVANS HEAD GOLF CLUB LIMITED ABN: 77 504 930 503**

**DISCLAIMER TO THE MEMBERS OF WOODBURN EVANS HEAD GOLF CLUB LIMITED**

The additional financial data presented on page 14-16 is in accordance with the books and records of the Club which have been subjected to the review procedures applied in our statutory review of the Club for the financial year ended 31 May 2023. It will be appreciated that our statutory review did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Woodburn Evans Head Golf Club Limited) in respect of such data, including any errors of omissions therein however caused.

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M Charter

MF Partners

1/95 Tamar Street

BALLINA NSW 2478

**Dated this 8th August 2023.**

**Woodburn-Evans Head Golf Club Limited**

45 Golf Links Rd Woodburn NSW 2472  
 Postal:P O Box 1 Evans Head NSW 2473  
 PH: 6682 2385 Fax: 6682 2922

**Profit & Loss [Last Year Analysis]**

June 2022 To May 2023

	<b>This Year</b>	<b>Last Year</b>	<b>\$ Difference</b>	<b>% Difference</b>
Income				
Stubbies/6 Pks	\$63,562.94	\$35,348.07	\$28,214.87	79.80%
All 10oz/15oz	\$50,204.99	\$28,853.90	\$21,351.09	74.00%
Mix Alcohol	\$14,273.47	\$6,770.59	\$7,502.88	110.80%
Soft Drinks	\$18,028.12	\$10,686.74	\$7,341.38	68.70%
Snack Food	\$7,347.36	\$6,310.07	\$1,037.29	16.40%
Stubbie Holders	\$698.61	\$184.55	\$514.06	278.50%
T/Away Ctns	\$2,250.73	\$1,445.87	\$804.86	55.70%
Pegsils	\$30.03	\$47.90	(\$17.87)	-37.30%
Golf Apparels Sales	\$7,331.72	\$4,754.67	\$2,577.05	54.20%
Open Bar Sales	\$1,854.55	\$156.57	\$1,697.98	1084.50%
Other Sales	\$818.13	\$2,086.09	(\$1,267.96)	-60.80%
Advertising Sales	\$150.00	\$3,423.64	(\$3,273.64)	-95.60%
<b>Total Income</b>	<b>\$166,550.65</b>	<b>\$100,068.66</b>	<b>\$66,481.99</b>	<b>66.40%</b>
Cost Of Sales				
Bar Purchases	\$78,416.23	\$42,517.69	\$35,898.54	84.40%
Balls and Tees Purchases	\$4,243.80	\$2,670.88	\$1,572.92	58.90%
Sundry Purchases	\$5,723.56	\$365.02	\$5,358.54	1468.00%
<b>Total Cost Of Sales</b>	<b>\$88,383.59</b>	<b>\$45,553.59</b>	<b>\$42,830.00</b>	<b>94.00%</b>
<b>Gross Profit</b>	<b>\$78,167.06</b>	<b>\$54,515.07</b>	<b>\$23,651.99</b>	<b>43.40%</b>
Expenses				
Accounting & Audit	\$5,350.00	\$5,377.27	(\$27.27)	-0.50%
Advertising	\$2,226.08	\$3,770.38	(\$1,544.30)	-41.00%
Affiliation Fees	\$6,368.73	\$6,984.73	(\$616.00)	-8.80%
APRA Licence	\$130.47	\$113.45	\$17.02	15.00%
Annual Leave	\$3,495.61	\$4,357.59	(\$861.98)	-19.80%
ASIC Lodgement	\$299.00	\$245.27	\$53.73	21.90%
Bank Charges	\$2,567.30	\$1,768.97	\$798.33	45.10%
Cartage & Freight	\$2,906.03	\$862.66	\$2,043.37	236.90%
Competition Expenses	\$0.00	\$11.82	(\$11.82)	-100.00%
Catering	\$1,425.31	\$562.57	\$862.74	153.40%
Depreciation	\$49,709.00	\$42,041.00	\$7,668.00	18.20%
Directors Expenses	\$0.00	\$109.26	(\$109.26)	-100.00%
Electricity & Gas	(\$11,305.32)	\$18,211.13	(\$29,516.45)	-162.10%
Beer Wastage	\$0.00	\$2,616.72	(\$2,616.72)	-100.00%
Food Wastage	\$0.00	\$314.29	(\$314.29)	-100.00%
Fuel & Oil	\$15,416.15	\$7,214.47	\$8,201.68	113.70%
Golfink	\$2,779.00	\$2,560.00	\$219.00	8.60%
Honarariums	\$3,120.00	\$4,000.00	(\$880.00)	-22.00%
Insurance	\$31,170.37	\$17,867.97	\$13,302.40	74.40%
LSL Expense	\$2,096.08	\$2,545.85	(\$449.77)	-17.70%
Medical Expenses	\$153.63	\$0.00	\$153.63	NA
Occupational Health & Safety	\$392.86	\$905.37	(\$512.51)	-56.60%
Other Expenses	\$59.09	\$62.73	(\$3.64)	-5.80%
Cooler Bags	\$660.00	\$4.54	\$655.46	14437.40%
Computer - Issues	\$790.00	\$252.72	\$537.28	212.60%
Poker Machine Repairs	\$0.00	\$1,520.41	(\$1,520.41)	-100.00%
Liquor - Licence	\$1,081.82	\$608.18	\$473.64	77.90%
Postage	\$208.12	\$290.73	(\$82.61)	-28.40%
Printing	\$4,020.20	\$735.45	\$3,284.75	446.60%
Rates	\$3,617.99	\$9,401.24	(\$5,783.25)	-61.50%
Repairs & Maintenance				
Golf Carts	\$3,413.27	\$3,528.87	(\$115.60)	-3.30%
Course - Miscellaneous	\$3,037.58	\$418.85	\$2,618.73	625.20%



Chemicals/Fertilizers	\$4,734.42	\$4,909.00	(\$174.58)	-3.60%
Irrigations	\$5,977.46	\$1,766.57	\$4,210.89	238.40%
Sand/Soil/Mulch etc	\$2,502.36	\$1,936.77	\$565.59	29.20%
Workshop	\$3,673.87	\$826.51	\$2,847.36	344.50%
Clubhouse	\$11,148.04	\$8,520.62	\$2,627.42	30.80%
Coolroom	\$0.00	\$1,270.79	(\$1,270.79)	-100.00%
Caretaker's House	\$0.00	\$1,419.75	(\$1,419.75)	-100.00%
Plant	\$2,833.84	\$346.61	\$2,487.23	717.60%
#6 - Tractor - New Holland	\$2,395.12	\$138.18	\$2,256.94	1633.30%
#3 - Greens Masters #2-GM3250D	\$7,822.46	\$908.17	\$6,914.29	761.30%
#5 - Greens Masters #1-GM3250D	\$0.00	\$133.02	(\$133.02)	-100.00%
Small Machinery	\$4,435.67	\$962.40	\$3,473.27	360.90%
#2 - Kuboto-Greens mower-ZD331	\$0.00	\$776.95	(\$776.95)	-100.00%
#8 - Toro - Work Man	\$0.00	\$985.95	(\$985.95)	-100.00%
#4 - Toro - GM Flex 21	\$243.00	\$0.00	\$243.00	NA
#9 - Toro - Reelmaster 5510	\$0.00	\$595.34	(\$595.34)	-100.00%
#10 Z-Force ZT Mower	\$3,448.59	\$394.14	\$3,054.45	775.00%
#11 - Jacobson Reel Mower - Post Flood	\$2,934.73	\$0.00	\$2,934.73	NA
#12 - GM325-D	\$426.13	\$0.00	\$426.13	NA
#13 - Jacobsen LF570	\$1,309.86	\$0.00	\$1,309.86	NA
#14 - Toro 6000 ZTS Mower	\$710.76	\$0.00	\$710.76	NA
Office Equipment	\$0.00	\$853.16	(\$853.16)	-100.00%
Staff Costs	\$387.95	\$316.05	\$71.90	22.70%
Sponsorship	\$20.00	\$20.00	\$0.00	0.00%
Stationery	\$2,581.17	\$1,386.32	\$1,194.85	86.20%
Subscriptions	\$3,071.43	\$2,375.19	\$696.24	29.30%
Superannuation	\$14,250.55	\$15,007.65	(\$757.10)	-5.00%
Telephone/Broadband	\$4,303.62	\$3,296.70	\$1,006.92	30.50%
Trophies - General	\$10,079.52	\$7,031.87	\$3,047.65	43.30%
Trophies - Vouchers	\$5,227.27	\$4,772.73	\$454.54	9.50%
Trophies - Ball Run Down	\$0.00	\$2,629.09	(\$2,629.09)	-100.00%
Wages & Salaries	\$138,924.76	\$151,900.41	(\$12,975.65)	-8.50%
Water Rates	\$2,309.48	\$1,926.05	\$383.43	19.90%
Total Expenses	\$370,940.43	\$356,670.48	\$14,269.95	4.00%
Operating Profit	(\$292,773.37)	(\$302,155.41)	\$9,382.04	3.10%
Other Income				
Advertising	\$0.00	\$300.00	(\$300.00)	-100.00%
Buggy Hire	\$665.60	\$617.29	\$48.31	7.80%
Competition Fees	\$20,084.21	\$21,925.74	(\$1,841.53)	-8.40%
Club Hire	\$718.36	(\$224.92)	\$943.28	419.40%
Donations / Sponsorships	\$8,807.73	\$7,041.82	\$1,765.91	25.10%
Fuel Tax Credit	\$2,910.94	\$1,620.00	\$1,290.94	79.70%
Golf Cart Hire	\$58,821.06	\$32,540.50	\$26,280.56	80.80%
Golf Cart Storage	\$5,354.55	\$6,209.09	(\$854.54)	-13.80%
Member Green Fees	\$46,862.58	\$40,601.53	\$6,261.05	15.40%
Grants	\$32,045.45	\$16,000.00	\$16,045.45	100.30%
Interest Income	\$1,458.35	\$213.88	\$1,244.47	581.90%
Insurance Recoveries	\$100,460.00	\$0.00	\$100,460.00	NA
Poker Machine Revenue	\$0.00	\$612.00	(\$612.00)	-100.00%
Rental Income	\$0.00	\$324.54	(\$324.54)	-100.00%
Subscriptions	\$59,695.10	\$58,261.66	\$1,433.44	2.50%
Sundry Income	\$1,420.00	\$3,146.46	(\$1,726.46)	-54.90%

Trophies	\$4,806.81	\$1,673.66	\$3,133.15	187.20%
Social Green Fees	\$96,085.61	\$54,229.54	\$41,856.07	77.20%
ATO Cash Boost Stimulus	\$0.00	\$15,000.00	(\$15,000.00)	-100.00%
Total Other Income	\$440,196.35	\$260,092.79	\$180,103.56	69.20%
Other Expenses				
Suspense	(\$389.11)	(\$52.71)	(\$336.40)	-638.20%
Bar Overs/ Unders	(\$2,978.31)	(\$680.60)	(\$2,297.71)	-337.60%
Rental - Toro GM3250-D	\$8,475.84	\$8,475.84	\$0.00	0.00%
Inventory Written Off Flood	\$0.00	\$16,910.72	(\$16,910.72)	-100.00%
Assets Destroyed by Flood	\$0.00	\$59,173.37	(\$59,173.37)	-100.00%
Total Other Expenses	\$5,108.42	\$83,826.62	(\$78,718.20)	-93.90%
Net Profit/(Loss)	\$142,314.56	(\$125,889.24)	\$268,203.80	213.00%